

Press information For immediate release

Filtermist's central extraction systems capability boosted by acquisition of Multi Fan Systems Limited

2nd November 2016: Telford based air filtration and extraction specialist Filtermist International has acquired Stourbridge firm Multi Fan Systems in a move designed to strengthen the company's UK central extraction systems service offering.

Established in 2001, Multi Fan Systems designs, supplies and installs custom air movement, filtration and extraction systems for clients including the University of Birmingham, Ricoh Products (UK) Ltd and Cummins.

Oil mist filters manufacturer Filtermist, part of the Swedish owned <u>Absolent Group</u>, has expanded its service offering in recent years to include the effective removal of dust, fume and smoke from industrial workplace air.

As well as stand-alone filtration units, the company also offers a comprehensive <u>centralised</u> <u>extraction systems</u> service and counts high-profile names such as the <u>Jaguar Land Rover</u> <u>Engine Manufacturing Centre</u> amongst its customers.

"Filtermist's UK operation grew by 26% between 2012 and 2015, and the company continues to have extremely ambitious targets. Increasing our capability in the bespoke extraction solutions market is a fundamental part of our UK growth strategy," explains **Filtermist Managing Director James Stansfield**.

"Combining Multi Fan Systems' expertise in this field with Filtermist's experience and resources will offer customers an unrivalled partner for all aspects of air filtration and extraction."

In addition to <u>dust control</u> and <u>fume extraction</u> systems, Multi Fan Systems also offers a number of other services including <u>production waste extraction</u>, <u>VOC abatement</u>, <u>ventilation and cooling</u>, centralised vacuum cleaning and pneumatic conveyors.

The company also provides CoSHH compliant <u>LEV Testing</u> - a service already offered by Filtermist and one which offers significant growth potential.

James continues, "Our ethos is to protect people by ensuring cleaner, safer, more productive workshops. Increasing our offering by acquiring Multi Fan Systems means our UK customers can access a diverse range of services, all with a common aim, all in one place."



Multi Fan Systems Managing Director David Fall will be retiring from the business, whilst fellow shareholders Sales Director Kevin Hood and Contracts Director Richard Field will continue to oversee Multi Fan contracts alongside the existing Multi Fan Systems team of employees.

Kevin Hood comments, "The agreement with Filtermist marks the start of a new chapter for Multi Fan Systems. The business has achieved a significant amount in the past 15 years and we are confident that this agreement will benefit both our employees and our customers.

"Filtermist is a well-respected name in the air filtration industry and we are looking forward to the opportunities this deal will offer."

The agreement with Multi Fan Systems follows the acquisition of installation and service company Filtertech, as well as a deal with air quality consultancy Plasteel earlier this year.

Visit <u>www.filtermist.co.uk</u> to find out more about the products and services Filtermist provides in the UK, or go to <u>www.multifansystems.co.uk</u> for more details on Multi Fan Systems.

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Please note: This information is information that Absolent Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:00 CET on 2nd November 2016.

Image (I-r)

David Fall pictured with James Stansfield

Editors' notes

Filtermist

Formed in Bridgnorth, Shropshire in 1969, Filtermist International manufactures and markets oil mist, fume and dust extraction equipment for all types of manufacturing and engineering processes. The company exports its oil mist filters to over 60 countries worldwide and won a Queens Award for Export Achievement in 1990.

In the UK, as well as specifying and supplying industrial air filtration equipment including Centralised Extraction Systems, Filtermist provides a number of other products and services such as Service and Maintenance, Air Monitoring and LEV Testing for all makes and models of LEV systems, Process Fluid Filtration and Coolant Control.



All services are designed to protect people from a range of hazards associated with airborne pollutants by providing cleaner, safer, more productive workshops.